

**Southwest Michigan Library Cooperative
 Proposed Budget
 2016-2017**

	Oct '14 - Sep 15	Oct '15 - Jul 16	2016-2017
	Last Year	This Year	Budget
Ordinary Income/Expense			
Income			
4 · Contributed support			
4010 · Indirect Aid	0.00	60.00	
4020 · Direct Aid	188,404.28	103,965.02	200,000.00
Total 4 · Contributed support	188,404.28	104,025.02	200,000.00
Total Income	188,404.28	104,025.02	200,000.00
Expense			
7000 · Grant & contract expense			
7030 · Allocations to affiliates	52,973.89	20,000.00	70,000.00
7060 · Benefits paid to or for members	48,829.06	13,304.38	33,000.00
Total 7000 · Grant & contract expense	101,802.95	33,304.38	103,000.00
7200 · Salaries & related expenses			
7210 · Officers & directors salaries	10,000.00	7,500.00	10,000.00
Total 7200 · Salaries & related expenses	10,000.00	7,500.00	10,000.00
7500 · Other personnel expenses			
7520 · Accounting fees	4,673.00	4,804.50	6,000.00
Total 7500 · Other personnel expenses	4,673.00	4,804.50	6,000.00
7600 · Membership Dues	88,736.59	97,007.57	98,000.00
8300 · Travel & meetings expenses	2,216.00	1,032.34	2,000.00
8500 · Technology			
8501 · Application Hosting	450.00	650.00	450.00
Total 8500 · Technology	450.00	650.00	450.00
8520 · Bldg/wc/Bonding Insurance	2,264.00	1,000.00	1,800.00
8700 · Supplies	4,539.31	242.16	3,000.00
Total Expense	214,681.85	145,540.95	224,250.00
Net Ordinary Income	-26,277.57	-41,515.93	-24,250.00
Net Income	-26,277.57	-41,515.93	-24,250.00